



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, OCTOBER 08, 2015, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on September 10, 2015
- (4) Review and adoption of applicants and all related matters
 - New Members
 - Disability Applicants
 - New Retirees
 - Disability Recertifications
 - Survivor Applicants
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Greco, et al.*, Suit No. 641387, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for September 2015, **(ii)** 2015 Non-Core Real Estate Discussion, **(iii)** Fisher Investments IMA Guideline amendment request, **(iv)** Securities and Exchange Commission - In the Matter of Timbervest LLC, et al. - Administrative Procedure File No. 3-15519, Washington DC; and all matters related to the foregoing items.

TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(1)(ii) involves but is not limited to the discussion of Non-Core Real Estate as an investment strategy and portfolio diversifier. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item III(1)(iv) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(1)(iv) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding the lawsuit styled as *Moity v. FRS*, Suit No. C642220, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items III(2) above; all pertinent notifications have been provided.

IV. Other Business-

- Letter- FRS/Guillory-Pearson/09-02-15 Trustee Education Confirmation
- Report- NEPC September Market Commentary
- Form- 1040 US Individual Income Tax Return/Instructions- PSO Entry

Miscellaneous Items

- Article- Mayor Mitch Landrieu Faces Restrictions For Contempt of Court
- Article- Municipal Groups Support Appeal of House Arrest Order
- Article- Opinion: Get Ready for a 4000-Point Dow Drop/Pub June 2015

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- Article- We Are In A Bear Market–Look At the Chart
- Article- Why National Debt Should Have You Prepping For A Fiscal Crisis
- Article- Liar Loan Redux: They're Back and Sneaking Into AAA Rated Bonds
- Article- Taxpayers, More Pension Burdens Headed Your Way
- Article- States/Cities Face Scrutiny For Optimistic Investment Assumptions
- Article- Rental Crisis Could Get Worse, Report Warns
- Article- 8 States Running Out Of Water
- Letter- Another Bogus Plea For Help

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